

14<sup>th</sup> November, 2017

To,  
Listing Compliance,  
**BSE Limited,**  
P. J. Towers,  
Fort,  
Mumbai -400 001.

**Scrip Code: 504351**  
**Scrip Id: EMPOWER**

**Subject: Outcome of Board Meeting held on 14<sup>th</sup> November, 2017.**

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e 14<sup>th</sup> November, 2017 has considered and approved and taken on records the following matters:

1. Un-audited Financial Results of the Company under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended 30<sup>th</sup> September, 2017
2. The Board took note of Limited Review Report for the quarter ended 30<sup>th</sup> September, 2017 as placed by the Statutory Auditor of the Company.

A copy of Financial Results along with Limited Review Report is enclosed herewith.

The meeting of Board of Directors of the Company commenced at 4.30 p.m. and concluded at 5.45 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

**For Empower India Limited**

  
Kiran Thakore  
Chairman & Director  
DIN: 03140791



Encl: As above.

**Empower India Limited**

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 11nd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9702003139

Email: info@empowerindia.in; Website: www.empowerindia.in



| EMPOWER INDIA LIMITED  |   |               |                |                |                 |                |                |
|--|---|---------------|----------------|----------------|-----------------|----------------|----------------|
| CIN No.:L51900MH1981PLC023931  |   |               |                |                |                 |                |                |
| Regd. Off.: 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001.                    |   |               |                |                |                 |                |                |
| Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:- info@empowerindia.in |   |               |                |                |                 |                |                |
| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2017                         |   |               |                |                |                 |                |                |
| (Rs. in Lakhs)   |   |               |                |                |                 |                |                |
| STANDALONE UN-AUDITED FINANCIAL RESULTS  |   |               |                |                |                 |                |                |
| Sr. No.  | Particulars   | Quarter ended |                |                | Half Year ended |                | Year Ended     |
|  |   | 30-09-2017    | 30-09-2016     | 30-06-2017     | 30-09-2017      | 30-09-2016     | 31-03-2017     |
|  |   | Un-Audited    | Un-Audited     | Un-Audited     | Un-Audited      | Un-Audited     | Audited        |
| <b>1</b>   | <b>Income</b>   |               |                |                |                 |                |                |
|  | (a) Revenue From Operations   | 527.21        | 2421.29        | 1290.10        | 1817.31         | 4768.08        | 9036.26        |
|  | (b) Other Income  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|  | <b>Total Revenue</b>  | <b>527.21</b> | <b>2421.29</b> | <b>1290.10</b> | <b>1817.31</b>  | <b>4768.08</b> | <b>9036.26</b> |
| <b>2</b>   | <b>Expenses</b>   |               |                |                |                 |                |                |
|  | (a) Cost of materials consumed  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|  | (b) Purchases of stock-in-trade   | 512.97        | 2399.86        | 1269.55        | 1782.52         | 4718.10        | 9055.18        |
|  | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade   |               | 0.00           | 0.00           | 0.00            | 0.00           | (84.28)        |
|  | (d) Finance Cost  | 0.00          | 0.00           | 0.01           | 0.01            | 0.00           | 0.17           |
|  | (e) Employee Benefits Expenses  | 4.35          | 2.58           | 0.32           | 4.67            | 4.01           | 9.08           |
|  | (f) Depreciation and amortisation expense   | 3.00          | 2.99           | 2.99           | 5.99            | 5.98           | 12.00          |
|  | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)          | 1.99          | 0.96           | 12.01          | 14.00           | 8.28           | 21.43          |
|  | <b>Total Expenses</b>   | <b>522.31</b> | <b>2406.39</b> | <b>1284.88</b> | <b>1807.19</b>  | <b>4736.37</b> | <b>9013.58</b> |
|  | <b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>   | <b>4.90</b>   | <b>14.90</b>   | <b>5.22</b>    | <b>10.12</b>    | <b>31.71</b>   | <b>22.68</b>   |
| <b>3</b>   | <b>Exceptional Items</b>  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>4</b>   | <b>Profit / (Loss) before extraordinary items and tax (3-4)</b>   | <b>4.90</b>   | <b>14.90</b>   | <b>5.22</b>    | <b>10.12</b>    | <b>31.71</b>   | <b>22.68</b>   |
| <b>5</b>   | <b>Extraordinary Items</b>  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>6</b>   | <b>Profit/ (Loss) before Tax (5-6)</b>  | <b>4.90</b>   | <b>14.90</b>   | <b>5.22</b>    | <b>10.12</b>    | <b>31.71</b>   | <b>22.68</b>   |
| <b>7</b>   | <b>Tax Expenses</b>   |               |                |                |                 |                |                |
|  | (a) Current Tax   | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 7.52           |
|  | (b) Deferred Tax  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 1.27           |
| <b>8</b>   | <b>Profit/ (Loss) for a period from continuing operations (7-8)</b>   | <b>4.90</b>   | <b>14.90</b>   | <b>5.22</b>    | <b>10.12</b>    | <b>31.71</b>   | <b>13.89</b>   |
| <b>9</b>   | <b>Profit/ (Loss) for a period from dis -continuing operations</b>  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>10</b>  | <b>Tax Expenses of discontinued operations</b>  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>11</b>  | <b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>   | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>12</b>  | <b>Other Comprehensive Income/(Loss)</b>  |               |                |                |                 |                |                |
|  | (A.) (i) Amount of Items that will not to be reclassified to profit or loss   | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|  | (ii) Income tax relating to items that will not be reclassified to profit or loss   | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|  | (B.) (i) Amount of Items that will be reclassified to Profit or Loss  | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
|  | (ii) Income tax relating to items that will be reclassified to profit or loss   | 0.00          | 0.00           | 0.00           | 0.00            | 0.00           | 0.00           |
| <b>13</b>  | <b>Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period) (8-11-12)</b> | <b>4.90</b>   | <b>14.90</b>   | <b>5.22</b>    | <b>10.12</b>    | <b>31.71</b>   | <b>13.89</b>   |
|  | Paid up Equity Share Capital (Face Value of Rs 1/- each)  | 11637.99      | 11637.99       | 11637.99       | 11639.99        | 11637.99       | 11637.99       |
| <b>13</b>  | <b>Earning Per Share (For continuing operations)</b>  |               |                |                |                 |                |                |
|  | (a) Basic   | 0.0004        | 0.0013         | 0.0004         | 0.0009          | 0.0027         | 0.0012         |
|  | (b) Diluted   | 0.0004        | 0.0013         | 0.0004         | 0.0009          | 0.0027         | 0.0012         |

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## Notes to Financial Results

1. The above unaudited financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 14<sup>th</sup> November, 2017 and the statutory auditor of the Company have conducted a " Limited Review" of the above financial results for the quarter and half year ended 30<sup>th</sup> September, 2017.
2. The Company is operating under three business segments viz. IT & IT Related, Agri & Food and Investment/Securities/Trading segment. However, in current quarter there is no transaction in other than IT Segment. The Company would provide Segment wise reporting as and when applicable in the sub-sequent quarters.
3. The Company has adopted Indian Accounting Standards ("Ind AS") for the financial year commencing from 1<sup>st</sup> April, 2017 and above results are prepared in accordance with principles laid down under IND AS 34 as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods.
4. Further, in accordance with the circular, the IND-AS compliant financial results for the corresponding quarter ended 30<sup>th</sup> September, 2016 has been presented after incorporating the applicable IND AS adjustments. This information has not been subject to any Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the financial results provide as true and fair view of its affairs.
5. Reconciliation of net profits for the quarter and half year ended 30<sup>th</sup> September, 2017, as reported under previous GAAP and IND AS is given below:

| Particulars  | Three months ended<br>30.09.2016(unaudited) | Half year ended<br>30.09.2016(unaudited) |
|--|---|--|
| Net Profit / (Loss) after tax as per Previous GAAP | 14.90                                       | 31.71                                    |
| Impact on account of IND AS adjustment             | -   | -  |
| Net Profit/ (Loss) for the period under IND AS     | 14.90                                       | 31.71                                    |

6. As per the provisions of Regulation 33(3) (b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has opted to submit annual consolidation financial statements instead of consolidated quarterly financial results for the financial year 2017-18.
7. Figures for the previous periods have been regrouped and / or reclassified wherever necessary to confirm with the current period presentation.

For Empower India Limited

  
**Kiran Thakore**  
 Chairman & Director  
 DIN: 03140791



Place: Mumbai  
 Date: 14/11/2017

Empower India Limited

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| EMPOWER INDIA LIMITED   |   |  |   |
|---|---|--|---|
| CIN No.:L51900MH1981PLC023931   |   |  |   |
| Regd. Off:- 25/25A, 2nd Floor, 327, Nawab Building, D.N. Road, Opp. Thomas Cook, Fort, Mumbai - 400001. |   |  |   |
| Phone: 022-220445055, 220445044, Mobile/Helpdesk No:- 9702003139 Website: www.empowerindia.in Email:-   |   |  |   |
| Balancesheet Summary as on 30th September, 2017   |   |  |   |
|   |   | (Rs. In Lakhs)                                   |   |
| Sr.No.  | STATEMENT OF ASSETS AND LIABILITIES   | Current year ended<br>(Standalone)<br>30.09.2017 | Previous year ended<br>(Standalone)<br>31.03.2017 |
|   | Particulars   | Audited  | Audited   |
| <b>A</b>  | <b>EQUITY AND LIABILITIES</b>   |  |   |
| <b>1</b>  | <b>Shareholders' funds</b>  |  |   |
| a)  | Share Capital   | 11,637.98  | 11,637.98   |
| b)  | Reserve and Surplus   | 22,250.31  | 22,240.19   |
| c)  | Money received against share warrants   | -  | -   |
|   | <b>Sub-total - Shareholders' funds</b>  | <b>33,888.29</b>                                 | <b>33,878.17</b>                                  |
| <b>2</b>  | <b>Share application money pending allotment</b>  | -  | -   |
| <b>3</b>  | <b>Minority Interest</b>  | -  | -   |
| <b>4</b>  | <b>Non-current liabilities</b>  |  |   |
| a)  | Long-term borrowings  | -  | -   |
| b)  | Deferred tax liabilities (net)  | 3.05   | 3.05  |
| c)  | Other long-term liabilities   | -  | -   |
| d)  | Long-term provisions  | -  | -   |
|   | <b>Sub-total - Non-current liabilities</b>  | <b>3.05</b>                                      | <b>3.05</b>                                       |
| <b>5</b>  | <b>Current liabilities</b>  |  |   |
| a)  | Short-term borrowings   | -  | -   |
| b)  | Trade payables  | -  | -   |
|   | (i) Total outstanding dues of micro enterprise and small enterprise                       | -  | -   |
|   | (ii) Total outstanding dues of creditor other than micro enterprises and small enterprise | 5,082.35   | 3,741.59  |
| c)  | Other current liabilities   | -  | -   |
| d)  | Short-term provisions   | 18.68  | 18.94   |
|   | <b>Sub-total - Current liabilities</b>  | <b>5,101.03</b>                                  | <b>3,760.53</b>                                   |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b>   | <b>38,992.37</b>                                 | <b>37,641.75</b>                                  |
| <b>B</b>  | <b>ASSETS</b>   |  |   |
| <b>1</b>  | <b>Non-current assets</b>   |  |   |
| a)  | Fixed assets  |  |   |
|   | (i) Tangible  | 6.00   | 11.99   |
|   | (ii) Intangible   | -  | -   |
| b)  | Non-current investments   | 27,469.27  | 27,349.28   |
| c)  | Deferred tax assets (net)   | -  | -   |
| d)  | Long-term loans and advances  | 1,165.85   | 1,238.25  |
| e)  | Other non-current assets  | 8,514.58   | 8,505.58  |
|   | <b>Sub-total - Non-current assets</b>   | <b>37,155.71</b>                                 | <b>37,105.10</b>                                  |
| <b>2</b>  | <b>Current assets</b>   |  |   |
| a)  | Current investments   | -  | -   |
| b)  | Inventories   | 434.20   | 466.75  |
| c)  | Trade receivables   | 1,390.84   | 54.14   |
| d)  | Cash and cash equivalents   | 0.05   | 0.03  |
| e)  | Bank Balance other than cash and cash equivalent  | 2.96   | 6.72  |
|   | Short-term loans and advances   | -  | -   |
| f)  | Other current assets  | 8.61   | 9.01  |
|   | <b>Sub-total - Current assets</b>   | <b>1,836.67</b>                                  | <b>536.65</b>                                     |
|   | <b>TOTAL - ASSETS</b>   | <b>38,992.37</b>                                 | <b>37,641.75</b>                                  |

For Empower India Limited

  
Kiran Thakore  
Chairman & Director  
DIN: 03140791



Place: Mumbai  
Date: 14/11/2017

Empower India Limited  
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**AGARWAL DESAI & SHAH**  
CHARTERED ACCOUNTANTS

**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Board of Directors,  
**Empower India Limited**  
25/25A, 2nd Floor, 327,  
Nawab Building,  
D.N. Road,  
Opp. Thomas Cook,  
Fort, Mumbai - 400001.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Empower India Limited** for the quarter and half year ended **30<sup>th</sup> September, 2017** and the unaudited Statement of Assets & Liabilities as at **30<sup>th</sup> September, 2017** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Desai Shah  
Chartered Accountants  
Firm Reg. No. 124850W

*TH Shah*

**CA Mrugen H Shah**  
Partner  
Membership Number: 114770



**Date: 14<sup>th</sup> November, 2017**  
**Place: Mumbai**